



MASSACHUSETTS DIVISION OF PROFESSIONAL LICENSURE BOARD OF REGISTRATION OF REAL ESTATE BROKERS AND SALESPERSONS

Examination Candidate Information Bulletin (CIB)

Introduction:

This Bulletin provides information on the requirements as well as the process for achieving licensure. Candidates are eligible for the two-part examination when their application and supporting documentation are approved. In order to be approved for examination by the Board of Registration of Real Estate Brokers and Salespeople, candidates must have the required work requirement and education. The Board has contracted with PSI to process applications, field any questions on applications, notify candidates and conduct examinations. Hence PSI will always have the most up-to-date information on applications and exams.

- Applicants may seek counsel at any time during the application process.
- The Exam Candidate Information Bulletin is written by the Board and includes the Board's Policies and Procedure as regards the exam process to achieve licensure.
- References to the Massachusetts General Laws (MGL) or the Code of Massachusetts Regulations (CMR) may be excerpted or paraphrased - for the accurate quotes please see the official versions. An exact version is available on the Board's website. Original copies of the CMRs may be obtained from the State Bookstore located:

State House, Room 116 Boston, MA 02133 (617) 727-2834



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EXAMINATIONS BY PSI SERVICES LLC

This Candidate Information Bulletin (CIB) provides you with information about the examination and application process for obtaining a real estate license in the State of Massachusetts.

THE LICENSURE PROCESS

Licensure is the process by which an agency of state government or other jurisdiction grants permission to individuals to engage in the practice of, and prohibits all others from legally practicing, a particular profession, vocation or occupation. By ensuring a minimum level of competence, the licensure process protects the general public. The Massachusetts Board of Registration of Real Estate Brokers and Salespersons is responsible for establishing the acceptable level of safe practice and for determining whether an individual meets that standard.

The Commonwealth of Massachusetts has retained the services of PSI Services LLC (PSI) to develop and administer its real estate program. PSI is a leading provider of test services to regulatory agencies as well as national associations.

All questions and requests for information about maintaining a license after the examination has been passed, AND YOU HAVE already RECEIVED YOUR PHYSICAL LICENSE, should be directed to the Massachusetts Board of Registration of Real Estate Brokers and Salespersons. All other questions regarding receiving your physical License after your exam should be directed to PSI.

Salesperson and Broker Exams: Eligible candidates who pass both portions of the exam may pay for their license at the site. If they pay, proctors will print a wall certificate and license card. Instructor and Teaching Methods Exams: Candidates receive only score reports, but not license cards or wall certificates.

Massachusetts Division of Professional Licensure Board of Registration of Real Estate Brokers and Salespersons

1000 Washington Street, Suite 710 Boston, MA 02118-6100 Phone: (617) 727-2373 www.mass.gov/dpl/boards/re

APPLYING FOR A LICENSE

Massachusetts law has established the requirements for qualification for a real estate salesperson or broker license. Candidates must read this Candidate Information Bulletin (CIB) completely before applying for any license examination.

REAL ESTATE EXAMINATION REQUIREMENTS

SALESPERSON APPLICANTS MUST:

- Be at least eighteen (18) years of age.
- Complete forty (40) hours of pre-licensure salesperson education.
- Obtain a completed Massachusetts Board of Real Estate Educational Certificate form to be completed by a Board approved Real Estate School (found at the end of this Candidate Information Bulletin).
- Obtain three (3) complete candidate endorsements from individuals **unrelated** to the applicant. They do not need to be Massachusetts residents. Classmates known by the applicant from only the real estate course may **NOT** sign the candidate endorsement.
- Application fee \$31

BROKER APPLICANTS MUST:

- Be at least eighteen (18) years of age.
- Complete forty (40) hours of pre-licensure broker education.
- Have been licensed and affiliated with a Massachusetts broker in the capacity of a Massachusetts real estate salesperson for three (3) years. The experience requirement must be no more than two (2) years old when the examination is taken. Obtain a completed Massachusetts Board of Real Estate Educational Certificate form to be completed by a Board approved Real Estate School (found at the end of this Candidate Information Bulletin).
- Have a current Massachusetts salesperson license.
- Have a \$5,000 surety bond on the original enclosed form (a copy is not acceptable) **completed and signed by the insurance agent**, signed by the principal candidate/examinee, and witnessed.
- Obtain three (3) complete candidate endorsements from individuals **unrelated** to the applicant. They do not need to be Massachusetts residents. Classmates known by the applicant from only the real estate course may **NOT** sign the candidate endorsement.
- Application fee \$52



THREE-YEAR AFFILIATION REQUIREMENT

- To be completed only by employing broker. All dates must be clearly indicated as Month/Day/Year.
- Any date indicated beyond the broker's signature date will not be accepted

Applicants for the broker examination must have completed three (3) years of affiliation as an active Massachusetts salesperson under an active Massachusetts broker. The Broker must endorse the Employing Broker Certification located on the back of the Educational Certificate included in this CIB. The Employing Broker Certification form must be completed in its entirety by only the employing broker. **Only the original completed form will be accepted. Copies are not permitted.**

The applicant must have worked a minimum of twenty-five (25) hours per week for a minimum of three (3) years. An applicant for a broker's license may use prior salesperson experience so long as the experience is not over two (2) years old and/or there has not been a two (2) year gap in time between the current and past salesperson experience. In the event that a salesperson affiliates with more than one broker at various times, two (2) employing broker certification forms are provided. If more than two (2) forms are required, signed and dated letter(s) must be obtained from the additional broker(s), preferably using their business letterhead(s), and MUST include *all features of the original Employing Broker Certification*.

APPLICANTS CURRENTLY LICENSED IN ANOTHER STATE

Candidates currently licensed in another jurisdiction should visit the Board's website www.mass.gov/real-estate-licensing to review the Board's policy on Reciprocity and/or Educational Waivers.

To view the policy, click on the "Applications and Forms" link and then click the respective application type:

- Attorney Licensure
- Educational Waivers
- Reciprocal Licensure.

The Board, after review, will notify the candidate of its decision. The license in **the other state must be current or a waiver will not be issued.** The waiver, which is the Educational Certification Form included in this CIB, must be completed and submitted with the completed application.

- Three (3) candidate endorsements must also be obtained from individuals **unrelated** to the applicant. They do not need to be Massachusetts residents. Classmates known by the applicant from only the real estate course may **NOT** sign the candidate endorsement.

REAL ESTATE LICENSING REQUIREMENTS

SALESPERSONS MUST:

- Apply for and pass the licensure examination within two (2) years of the date of completing the required salesperson
 education. NOTE: It is recommended that candidates do not wait until their certificate is ready to expire to apply and
 take their test. Candidates must allow ample time within the 2-year period when making an examination reservation.
- Be prepared to pay for the license on the day of the examination (upon passing the examination).
- Have, pursuant to Massachusetts General Laws, Chapter 62C, Section 49A, to the best of his/her knowledge and belief, filed all state tax returns and paid all state taxes required by law.
- Provide a valid Social Security number and/or a valid Tax Identification number (mandatory).

BROKERS MUST:

- Apply for and pass the licensure examination within two (2) years of completing the required broker education. NOTE: It is recommended that candidates do not wait until their certificate is ready to expire to apply and take their test. Candidates must allow ample time within the 2-year period when making an examination reservation.
- Be prepared to pay for the license on the day of the examination (upon passing the examination).
- Be currently licensed as a salesperson in Massachusetts at the time of application. The license may be either ACTIVE or INACTIVE at the time of the examination.
- Have been licensed as an active Massachusetts salesperson and affiliated with a Massachusetts real estate broker for at least three (3) years at a minimum of twenty-five (25) hours per week. The experience requirement must be no more than two (2) years old when the examination is taken.
- Obtain a \$5,000 surety bond on the original enclosed form (a copy is not acceptable) completed and signed by



the insurance agent (Attorney-in-Fact), signed by the principal (candidate/examinee), and witnessed.

- Have, pursuant to Massachusetts General Laws, Chapter 62C, Section 49A, to the best of his/her knowledge and belief, filed all state tax returns and paid all state taxes required by law.
- Provide a valid Social Security number and/or a valid Tax Identification number (mandatory).

QUALIFYING QUESTIONS

A "yes" answer to any of the discipline questions on application (found at the end of this Candidate Information Bulletin) may affect the candidate's ability to become licensed in the Commonwealth of Massachusetts. At this time, the Board does not license applicants who are currently on probation or parole. To view the Board's "Good Moral Character" Policy, click on the "Statutes and Regulations" link and then click on the "Board Policies and Guidelines" link then click on the "Determination of Good Moral Character for Initial Broker or Salesperson Licensure by Examination, Reciprocity, Waiver of Educational Requirement or as an Attorney Broker" link.

APPROVED EDUCATION PROVIDERS

A list of education providers is available on the Massachusetts Board of Registration of Real Estate Brokers and Salespersons website (www.mass.gov/dpl/boards/re).

CONTINUING EDUCATION REQUIREMENTS

Since the first license is prorated, it will be valid for no less than two (2) years and no more than three (3) years. When candidates submit their first license renewal, they must have completed continuing education **BEFORE** renewing their license as active (to be able to practice real estate). The current requirement is twelve (12) hours. This education requirement must be completed before renewing the license. If a candidate does not complete continuing education, his/her license will be renewed as inactive and he/she will no longer be able to practice real estate.

LICENSE TERM

The issue date is the date the candidate passed their examination. The expiration date is the candidate's date of birth. The license will be issued for no less than two (2) years, but not greater than three (3) years. For example, the examination pass date is March 15, 2019 - this is the issue date. The candidate's date of birth is April 1 and thus the expiration of the license will be April 1, 2021.

SCHEDULING PROCEDURES

The examination is divided into two (2) parts: the General portion and the State portion. Candidates who pass one (1) portion of the examination and fail the other need to retake only the failed portion. The failed portion must be successfully completed within two (2) years from the completion date on the Educational Certificate form (or the authorized period by the Board). If the Educational Certificate expires, the partial pass also expires. Candidates who obtain a new Education Certificate must retake both portions of the examination.

Examination Fee

Salesperson	\$54
Broker	\$52

NOTE: EXAMINATION FEES ARE NOT REFUNDABLE OR TRANSFERABLE. THE EXAMINATION FEE IS VALID FOR ONE YEAR FROM THE DATE OF PAYMENT.

If a candidate fails to appear for their scheduled examination or fails to cancel/change their reservation within two-days prior to their scheduled appointment, the examination fee will be forfeited, and the candidate will be unable to reschedule an examination until they pay the appropriate re-take fee.

The fee to re-take for all salesperson and broker candidates is \$54. Payment must be made at the time of scheduling by VISA, MasterCard, American Express or Discover. Payment for the examination will not be accepted at the test center.



ACTIVE DUTY MILITARY OR VETERANS

The fee for active duty military or veterans is \$54 for both salesperson and broker candidates. In order for this fee to be honored, the candidate **must** make a reservation by using the *Active Duty Military or Veteran Discount Exam Reservation Form* found in the back of this bulletin and include a photocopy of the military orders or discharge papers (DD-214). The photocopy of the documents will not be returned. **Note: Failure to provide a copy of the documents will require payment of the full fee in order to schedule for the examination.**

After you are approved to exam by the board you will be eligible to schedule the exam using one of the following methods:

ON-LINE SCHEDULING

- 1. Go to: https://test-takers.psiexams.com/mare
- 2. Select **TESTS** to create an account.



3. Select the examination and you are ready to create an account. Select LOGIN/REGISTER.

To continue the booking process and schedule your test, you must login or create an account.	LOGIN/REGISTER
To continue the booking process and schedule your test, you must login or create an account.	LOGIN/REGISTER

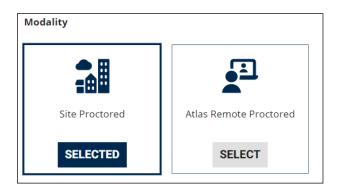
4. You will be prompted to **CREATE AN ACCOUNT** with PSI.

The first and last name must match exactly with your current, valid, government-issued ID.

ID *	
First Name *	Last Name *
Middle Name	Generation
Email *	
Password *	Your password must contain: • At least one capital letter A-Z • At least one lower case letter a-z
	• At least one number 0-9
Confirm Password *	 At least one special character !@#V\$%V^&V* At least 8 and up to 32 characters

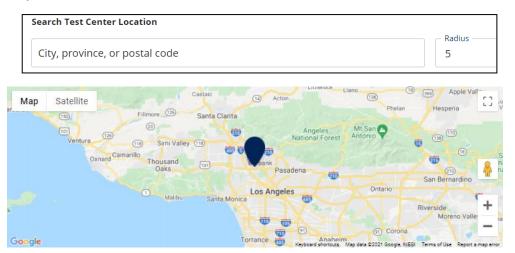


5. Select your test format: (Test Center) or (Remote Proctored).



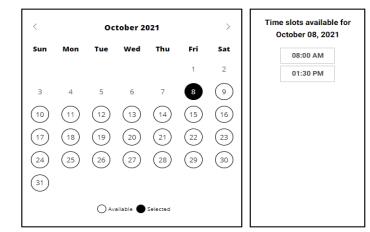
Scheduling at a Test Center

1. Enter the "City or Postal Code" and select **FIND**.



Choose a Date and Time

2. Select a date and time to book an appointment.



3. You are now ready to pay.

Payment		
illing Address	Order Summary	
Address 1 *	Commercial Contractor Practice Test	
	Mechanical Bus and Law	\$100.00 USD
Address 2	Total Price	
Address 3		CONTINU
City*		



4. Once payment has been made you will receive a message confirming the test center, booked date, and booked time.

Booking Confirmed!! 🖶 Print	Confirmation	
Email Address:	Home Phone:	Office Phone:
asingla81@psionline.com	111224444	2221112345

Scheduling via Remote Proctor

- 1. Select a date and time to book an appointment.
- Choose a Date and Time Time slots available for October 2021 > October 08, 2021 Sun Mon Tue Wed Thu Fri Sat 08:00 AM 2 1 01:30 PM (9) 3 4 5 6 7 8 (16) (11) (12) (13) (14) (15) (10) (17 18 (19) (20) (21) (22) 23 24 25) (26) (27) 28 (29) 30 (31) Available Selected

2. You are now ready to pay.

Payment		
Billing Address	Order Summary	
Address 1 *	Commercial Contractor Practice Tes	t
Address 1	Mechanical Bus and Law	\$100.00 USD
Address 2	Total Price	
Address 3		CONTINU
City*		

3. Once payment has been made you will receive a message confirming the booked date and booked time. Please review the booking before selecting **CONFIRM**.

Review Booking:		
Email Address:	Home Phone:	Office Phone:
asingla81@psionline.com	111224444	2221112345
Wednesday, October 06, 202	1	By continuing, you agree to The Company's <u>Conditions of Use</u> And <u>Privacy Notice</u> .
	•	
S 5:30 PM Pacific Time		CONFIRM
Before taking your remote online compatibility - click <u>HERE</u>	proctored exam, please check system	



4. Your booking will now display in your account. You will be able to LAUNCH your test within 30 minutes of your booked test time.

	Bookings: 0	
IMPORTANT: BE SURE TO CHECK THE COMPATIBILITY OF YOUR COMPUTER to include Audio/Video Check, Webcam	1 DAYS 0 HOLMS 22 MANUTES Until test	
	🐸 Wednesday, October 06, 2021 Add to Calendar 👻	
Check and System Check. Prior to testing, CLICK HERE.	\$ 5:30 PM Pacific Time	
	Print Receipt	
	More Information	
	Before taking your remote online proctored exam, please check system compatibility - click HERE	
	Online Proctored (Live). Click the Launch button at your scheduled test time.	LAUNCH

By not starting your test within 15 minutes after your booked time, you forfeit your test fee or test eligibility. Fees and test eligibilities are non-refundable. If you have any questions regarding your compatibility check, or if you experience issues launching your test, you may contact PSI's technical support team at (844) 267-1017.

TELEPHONE

The second fastest method of scheduling is via the telephone. Call (855) 340-3704, and speak with a live registrar, available Monday through Friday between 7:30 am and 10:00 pm, and Saturday-Sunday between 9:00 am and 5:30 pm, Eastern Time. To schedule by phone, you need a valid VISA, MasterCard, American Express or Discover.

EMAIL

Complete the PSI registration form (found at the end of this bulletin). Email the completed form to PSI at <u>MA.ApplicationProcessor@psionline.com</u>. Email registrations are accepted 24 hours a day.

Processing takes between 4-6 weeks to receive, review and submit the application to the Board. You will receive an email from PSI when you are approved by the board. You may then go online or call PSI to schedule the examination. **Note: The board** could **take an additional 20-25 business days to approve their application.**

STANDARD MAIL

Complete the PSI registration form (found at the end of this bulletin). You can pay fees by VISA, MasterCard, American Express, Discover, company check, money order or cashier's check, made payable to PSI (personal checks are not accepted). Print your name in the memo section of the company check, money order or cashier's check so we can ensure the payment is applied to your registration. CASH IS NOT ACCEPTED.

Processing takes between 4-6 weeks to receive, review and submit the application to the Board. You will receive an email from PSI when you are approved by the board. You may then go online or call PSI to schedule the examination. **Note: The board** could **take an additional 20-25 business days to approve their application.**

RESCHEDULING/CANCELING AN EXAMINATION APPOINTMENT

PSI must receive your *cancellation at least two (2) days before the scheduled examination date*. For example, for a Monday appointment, you would need to cancel your appointment on or before the previous Saturday. To cancel an appointment, you can use PSI's web site or call PSI at (855) 340-3704.

Note: You cannot cancel an appointment by leaving a voice mail message. You must use the PSI Website or speak directly to a PSI customer service representative.



RETAKING A FAILED EXAMINATION

You cannot make a new examination appointment on the same day you have taken an examination because we need time to process and report examination results. A candidate who fails an examination on a Wednesday can call the next day, Thursday, and can retest as soon as Friday, depending upon space availability.

MISSED APPOINTMENT OR LATE CANCELLATION

If you miss your appointment, you will forfeit your examination fee if you:

- Do not cancel your appointment at least two (2) days before the scheduled examination date;
- Do not appear for your examination appointment;
- Arrive after examination start time; or
- Do not present proper identification when you arrive for the examination.

EXAM ACCOMMODATIONS

All PSI examination centers are equipped to provide access in accordance with the Americans with Disabilities Act (ADA) of 1990, and exam accommodations will be made in meeting a candidate's needs. Applicants with disabilities or those who would otherwise have difficulty taking the examination should request for alternative arrangements by Clicking Here.

EXAMINATION TEST CENTER CLOSING FOR AN EMERGENCY

In the event of severe weather or another emergency that forces the closure of an examination center on a scheduled examination date, your examination will be rescheduled. PSI personnel will attempt to contact you in this situation. However, you may check the status of your examination appointment by calling (855) 340-3704 or check the website at https://test-takers.psiexams.com/mare. Every effort will be made to reschedule your examination at a convenient time as soon as possible. You will not be penalized. Your examination will be rescheduled at no additional charge to you.

EXAMINATION CENTER LOCATIONS

You must test in the state of Massachusetts.

Auburn 48 Sword St, Unit 204 Auburn, MA 01501

Boston 56 Roland St., Suite 305 Washington Crossing Charlestown, MA 02129

Fall River 218 South Main St, Suite 105 Fall River, MA 02721 ***PAID PARKING VIA CASH ONLY***

> Lawrence 1 Ballard Way, Suite 104 Lawrence, MA 01843

West Springfield 1111 Elm Street, Suite 32A West Springfield, MA 01089



REPORTING TO THE EXAMINATION CENTER

On the day of the examination, you should arrive at least thirty minutes before your examination appointment. This extra time is for sign-in and identification and familiarizing you with the examination process. If you arrive late, you may not be admitted to the examination center and you will forfeit your exam fee.

Candidates who do not present the REQUIRED MATERIALS upon entering the Test Center will be DENIED admission to the examination.

REQUIRED IDENTIFICATION

Candidates must register for the exam with their LEGAL first and last name as it appears on their government issued identification. All required identification below must match the first and last name under which the candidate is registered. Candidates are required to bring two (2) forms of valid (non-expired) signature bearing identification to the test site.

PRIMARY IDENTIFICATION (with photo) - Choose One

- Government issued driver's U.S. Department of State Driver's License
- U.S. Learner's Permit (plastic card only with photo and signature)
- National/State/Country Identification Card
- US Government Issued Passport or Passport Card
- US Government Issued Military Identification Card
- US Government Issued Military Identification Card for spouses and dependents
- US Government Issued Alien Registration Card (Green Card, Permanent Resident Visa) NOTE: ID must contain candidate's photo, be valid and unexpired.

SECONDARY IDENTIFICATION - Choose One

- Credit/Debit Card (must be signed)
- Social Security Card
- Any form of ID on the Primary list
 - *NOTE: Student ID and employment ID are <u>NOT</u> acceptable forms of identification.

NOTE: Candidates not presenting the appropriate identification or if the identification does not match exactly the registration information provided will be denied admission to the test center and will forfeit their examination fee.

SECURITY PROCEDURES

The following security procedures apply during examinations:

- An online calculator will be provided; personal calculators will not be permitted.
- You will be given a piece of scratch paper and a pencil. These will be returned to the proctor at the end of your examination.
- Candidates may take only approved items into the examination room.
- All personal belongings of candidates should be placed in the secure storage provided at each site prior to entering the examination room. Personal belongings **include**, **but are not limited to**, the following items:
 - Electronic devices of any type, including cellular / mobile phones, recording devices, electronic watches, cameras, pagers, laptop computers, tablet computers (e.g., iPads), music players (e.g., iPods), smart watches, radios, or electronic games.
 - Bulky or loose clothing or coats that could be used to conceal recording devices or notes. For security purposes outerwear such as, but not limited to: open sweaters, cardigans, shawls, scarves, vests, jackets and coats are not permitted in the testing room. In the event you are asked to remove the outerwear, appropriate attire, such as a shirt or blouse should be worn underneath.
 - Hats or headgear not worn for religious reasons or as religious apparel, including hats, baseball caps, or visors.
 - **Other personal items**, including purses, notebooks, reference or reading material, briefcases, backpacks, wallets, pens, pencils, other writing devices, food, drinks, and good luck items.
- Although secure storage for personal items is provided at the examination site for your convenience, PSI is not responsible for any damage, loss, or theft of any personal belongings or prohibited items brought to, stored at, or left behind at the examination site. PSI assumes no duty of care with respect to such items and makes no representation that the secure storage provided will be effective in protecting such items. If you leave any items at the examination site after your



examination and do not claim them within 30 days, they will be disposed of or donated, at PSI's sole discretion.

- Person(s) accompanying an examination candidate may not wait in the examination center, inside the building or on the building's property. This applies to guests of any nature, including drivers, children, friends, family, colleagues or instructors.
- No smoking, eating, or drinking is allowed in the examination center.
- During the check in process, all candidates will be asked if they possess any prohibited items. Candidates may also be asked to empty their pockets and turn them out for the proctor to ensure they are empty. The proctor may also ask candidates to lift up the ends of their sleeves and the bottoms of their pant legs to ensure that notes or recording devices are not being hidden there.
- Proctors will also carefully inspect eyeglass frames, tie tacks, or any other apparel that could be used to harbor a recording device. Proctors will ask to inspect any such items in candidates' pockets.
- If prohibited items are found during check-in, candidates shall put them in the provided secure storage or return these items to their vehicle. PSI will not be responsible for the security of any personal belongings or prohibited items.
- Any candidate possessing prohibited items in the examination room shall immediately have his or her test results invalidated, and PSI shall notify the examination sponsor of the occurrence.
- Any candidate seen giving or receiving assistance on an examination, found with unauthorized materials, or who violates any security regulations will be asked to surrender all examination materials and to leave the examination center. All such instances will be reported to the examination sponsor.
- Copying or communicating examination content is violation of a candidate's contract with PSI, and federal and state law. Either may result in the disqualification of examination results and may lead to legal action.
- Once candidates have been seated and the examination begins, they may leave the examination room only to use the restroom, and only after obtaining permission from the proctor. Candidate will not receive extra time to complete the examination.

TAKING THE EXAMINATION BY COMPUTER

The examination will be administered via computer. You will be using a mouse and computer keyboard.

TUTORIAL

Before you start your examination, an introductory tutorial is provided on the computer screen. The time you spend on this tutorial, up to 15 minutes, DOES NOT count as part of your examination time. Sample questions are included following the tutorial so that you may practice answering questions and reviewing your answers.

TEST QUESTION SCREEN

One question appears on the screen at a time. During the examination, minutes remaining will be displayed at the top of the screen and updated as you record your answers.

IMPORTANT: After you have entered your responses, you will later be able to return to any question(s) and change your response, provided the examination time has not run out.

EXAMINATION REVIEW

PSI, in cooperation with the Division of Professional Licensure, will be consistently evaluating the examinations being administered to ensure that the examinations accurately measure competency in the required knowledge areas. Comments may be entered by clicking the Comments link on the function bar of the test question screen. Your comments regarding the questions and the examinations are welcomed.

Comments will be analyzed by PSI examination development staff. While PSI does not respond to individuals regarding these comments, all substantive comments are reviewed. If an error affecting examination scores is discovered as a result, which occurs very rarely, the examination scores of all affected candidates will be automatically adjusted. This is the only review of the examination available to candidates.



PRACTICE TEST

Now you can take the practice exam online at https://test-takers.psiexams.com/mare to prepare for your Real Estate Examination.

Please note that practice exams are intended only to help testing candidates become familiar with the general types of questions that will appear on a licensing examination. They ARE NOT a substitute for proper education and study. Furthermore, scoring well on the practice exam does not guarantee a positive outcome on an actual licensing examination.

Note: You may take the practice exams an unlimited number of times; however, you will need to pay each time.

SCORE REPORTING

You need to score a minimum of 70% correct to pass. Your score will be displayed on screen at the end of the examination and a score report will be emailed to you. If you fail, the emailed score report will include the diagnostic report indicating your strengths and weaknesses by examination type. You may request a duplicate score report after your examination by emailing scorereport@psionline.com.

ON-SITE LICENSING

LICENSEES WHO HAVE BEEN ISSUED A MASSACHUSETTS LICENSE IN THE PAST MUST RENEW OR REINSTATE THAT LICENSE. THEY MAY NOT BECOME LICENSED ANEW. IN THE EVENT THAT THEY DO, THE NEW LICENSE IS INVALID AND WILL BE VOIDED BY THE BOARD UPON RECEIVING THE NEW RECORD.

Real estate candidates who meet all of the licensing requirements, and who pay the licensing fee, will receive a license at the test center immediately following successful completion of the licensing examination. All candidates must be prepared to be licensed at the test center at that time. License fees are prorated in accordance with Massachusetts General Law Chapter 112, Sections 87XX and 87ZZ, and will be calculated at the test center. Salesperson fees are between \$103 and \$150, and broker fees between \$142 and \$200. You will also be required to pay a \$12 PSI licensing fee. Candidates who do not pay for a license upon passing must fill out a License Application Instruction Form allowing them to apply by mail within thirty (30) days of passing the examination. You may request a duplicate License Application Instruction Form after your examination by emailing scorereport@psionline.com or by calling (855) 340-3704.

The candidate is responsible for thoroughly reading this bulletin and arriving on the day of the examination prepared to be licensed. Candidates may call PSI at (855) 340-3704 with any questions about the process.

LICENSE ISSUANCE REQUIREMENTS

All candidates who have met the licensing requirements established by the Board will receive their license immediately following successful completion of the examination. Licenses will include the candidate's photograph. Candidates will receive a license card and a wall certificate. **Candidates must be prepared to pay the required license fee at the test center on the day of the examination.** Due to the statutory requirement that license fees be prorated, license fees change from month to month. License fees may be paid by credit card, personal check, cashier's check, or money order made payable to "PSI" and must be in the exact amount calculated upon passing the examination. **CASH will not be accepted.** This payment is different from the payment required for the examination fee. Candidates who are not able to pay for the license at the test center on the day of the examination will be subject to delays in being licensed. If the fee is not paid in a timely manner, the candidate will be required to retake the examination and, possibly, the real estate course.



Salespersons;

Following successful completion of the licensing examination, salesperson candidates who have met the requirements of the Board will receive their license at the test center if they meet all of the following requirements:

- Candidates must provide payment for the license at the test center in the exact amount calculated upon passing the examination. Only credit cards, personal checks, cashier's checks, or money orders made payable to "PSI" will be accepted. CASH will not be accepted.

Brokers:

Following successful completion of the licensing examination, broker candidates who have met the requirements of the Board will receive their licenses at the test center if they meet all of the following requirements:

- Candidates must provide payment at the test center for the license in the exact amount calculated upon passing the examination. Only credit cards, personal checks, cashier's checks, or money orders made payable to "PSI" will be accepted. CASH will not be accepted.
- The candidate's original Massachusetts salesperson license or inactive license notice is collected.

All candidates who, for any reason, are not issued a license at the test center will be required to mail the original passing score report to PSI. This will cause delays in the ability to practice in the real estate profession. If the applicant does not complete this process in a timely manner, they will be required to retake the examination and, possibly, the real estate course. The time allotted to complete the application process will be stated in the instructions. Applicants should expect to receive their license two (2) to three (3) weeks after the license fee has been received.

Exams taken remotely:

If you have successfully passed your Massachusetts Real Estate Exam you will be required to visit one of PSI's Owned & Operated test centers (listed below) In order to obtain your Real Estate license.

Required documentation:

- Original passing score reports for both State and National portions
- Valid form of State Issued ID, such as:
 - Government issued driver^Ds U.S. Department of State Driver^Ds License.
 - o U.S. Learner^B Permit (plastic card only with photo and signature) National/State/Country Identification Card
 - o US Government Issued Passport or Passport Card US Government Issued Military Identification Card
 - US Government Issued Military Identification Card for spouses and dependents.
 - o US Government Issued Alien Registration Card (Green Card, Permanent Resident Visa)

NOTE: ID must contain candidate's photo, be valid and unexpired. Form of payment for processing services via Credit Card, Personal Check, Cashier's Check or Money Orders made payable to "PSI" will be accepted. CASH will not be accepted.

PSI Owned & Operated Locations:

Licensing hours (10A-4P, M-F) please contact site prior to your planned visit to confirm availability.

PSI AUBURN 48 Sword Street - Unit 204 Auburn, MA 01501 Phone: 774-530-6401

PSI BOSTON 56 Roland St - Suite 305 Charlestown, MA 02129 Phone: 617-764-5426

PSI FALL RIVER 218 South Main Street - Suite 105 Fall River, MA 02721 Phone: 508-617-9066 ***PAID PARKING VIA CASH ONLY***

PSI LAWRENCE 1 Ballard Way - Suite 104 Lawrence, Massachusetts 01843 Phone: 978-208-7190



PSI SPRINGFIELD 1111 Elm Street - Suite 32A West Springfield, MA 01089 Phone: 413-455-1461

If you are unable to travel to a PSI Owned & Operated location:

You must complete the information requested in the License Application and mail the form with your license payment (within thirty (30) days of your pass date) to PSI, including the license fee.

Mail the original document(s) to PSI, 3210 E Tropicana Ave., Las Vegas, NV 89121 ATTN: License Card Printing

EXAMINATION CONTENT OUTLINES FOR SALESPERSON AND BROKER

The Examination Content Outlines have been approved by the Division of Professional Licensure. These outlines reflect the minimum knowledge required by real estate professionals to perform their duties to the public in a competent and responsible manner. Changes in the examination content will be preceded by changes in these published examination content outlines.

Use the outlines as the basis of your study. The outlines list all the topics that are on the examination and the number of items for each topic. Do not schedule your examination until you are familiar with all topics in the outlines.

Examination	Portion	Number of Questions (Points)	Time Allowed
	General	80 (80 points)	150 Minutes
Salesperson	State	40 (40 points)	90 Minutes
	Both	120 (120 points)	240 Minutes
	General	75* (80 points)	150 Minutes
Broker	State	40 (40 points)	90 Minutes
	Both	120 (120 points)	240 Minutes

*Note: General broker exams include questions that are scored up to two points.

EXPERIMENTAL QUESTIONS

In addition to the number of examination items specified in the "Examination Content Outlines", a small number (5 to 10) of "experimental" questions may be administered to candidates during the examinations. These questions will not be scored. However, these questions will count against examination time. The administration of such unscored, experimental questions is an essential step in developing future licensing examinations.



GENERAL PORTION (REAL ESTATE PRINCIPLES AND PRACTICES)

I. Property Ownership (Sales 10%, Broker 10%)

A. Real and personal property; conveyances

B. Land characteristics and legal descriptions

- 1. Metes and bounds method of legal property description
- 2. Lot and block (recorded plat) method of legal property description
- 3. Government survey (rectangular survey) method of legal property description
- 4. Measuring structures (linear and square footage)
- 5. Land measurement

C. Encumbrances and effects on property ownership

- 1. Types of liens and their effect on the title and value of real property
- 2. Easements, rights of way and licenses, including their effect on the title, value and use of real property
- 3. Encroachments and their effect on the title, value and use of real property
- 4. Potential encumbrances on title, such as probate, leases, or adverse possession
- 5. Property rights that may be conveyed separately from use of the land surface, such as mineral and other subsurface rights, air rights, or water rights

D. Types of ownership

- 1. Ownership in severalty/sole ownership
- 2. Implications of ownership as tenants in common
- 3. Implications of ownership in joint tenancy
- 4. Forms of common-interest ownership, such as Timeshares, Condominiums and Co-ops
- 5. Property ownership held in a trust or by an estate
- 6. Ownership by business entities
- 7. Life Estate ownership

II. Land use Controls (Sales 5%, Broker 5%)

A. Government rights in land

- 1. Government rights to impose property taxes and special assessments
- 2. Government rights to acquire land through eminent domain, condemnation and escheat

B. Government controls on land use

- C. Private controls
 - 1. Deed conditions or restrictions on property use
 - 2. Subdivision covenants, conditions and restrictions (CC&Rs) on property use
 - 3. Condominium and owners' associations regulations or bylaws on property use

III. Valuation (Sales 8%, Broker 8%)

A. Appraisals

- 1. Appraisals for valuation of real property
- 2. Situations which require appraisal by a licensed or certified appraiser and brokerage-related actions that constitute unauthorized appraisal practice
- 3. General steps in appraisal process

B. Estimating Value

- 1. Economic principles and property characteristics that affect value of real property
- 2. Sales or market comparison approach to property valuation and appropriate uses
- 3. Cost approach to property valuation and appropriate uses
- 4. Income analysis approach to property valuation and appropriate uses

C. Comparative Market Analysis (CMA)

- 1. Competitive/Comparative Market Analysis (CMA), BPO or equivalent
- 2. Automated Valuation Method (AVM), appraisal valuation and Comparative Market Analysis (CMA)

IV. Financing (Sales 10%, Broker 9%)

A. Basic Concepts and Terminology

- 1. Loan financing (for example, points, LTV, PMI, interest, PITI)
- 2. General underwriting process (e.g., debt ratios, credit scoring and history)
- 3. Standard mortgage/deed of trust clauses and conditions
- 4. Essential elements of a promissory note

B. Types of Loans

- 1. Conventional loans
- 2. Amortized loans, partially amortized (balloon) loans, interest-only loans
- 3. Adjustable-rate mortgage (ARM) loans
- 4. Government Loans
 - a. FHA insured loans
 - b. VA guaranteed loans
 - c. USDA/Rural Development loan programs
 - a. Owner financing (for example, installment or land contract/contract for deed)
 - b. Reverse-mortgage loans
 - c. Home equity loans and lines of credit
 - d. Construction loans
 - e. Rehab loans
 - f. Bridge loans
- C. Financing and Lending
 - 1. Real Estate Settlement Procedures Act (RESPA), including kickbacks
 - 2. Truth-in-Lending Act (Regulation Z), including advertising
 - 3. Requirements and time frames of TRID (TILA-RESPA Integrated Disclosures)



- 4. Equal Credit Opportunity Act
- 5. Lending Process (application through loan closing)
- 6. Risky loan features, such as prepayment penalties and balloon payments

V. Contracts (Sales 19%, Broker 19%)

A. General Contract Law

- 1. General principles of contract law
- 2. Elements necessary for a contract to be valid
- 3. Effect of the Statute of Frauds
- 4. Offer and a contract
- 5. Enforceability of contracts
- 6. Void, voidable and unenforceable contracts
- 7. Bilateral and unilateral contracts
- 8. Nature and use of option agreements
- 9. Notice, delivery, acceptance and execution of contracts
- 10. Appropriate use, risks, and advantages of electronic signatures and paperless transactions
- 11. Rights and obligations of the parties to a contract
- 12. Possible remedies for breach or non-performance of contract
- 13. Termination, rescission and cancellation of contracts

B. Purchase and Lease Contracts

- 1. Addenda and amendments to contracts
- 2. Purchase agreements
- 3. Contract contingencies and methods for satisfying them
- 4. Leases and rental agreements
- 5. Lease-purchase agreements
- 6. Types of leases
- C. Proper handling of multiple offers and counteroffers

VI. Agency (Sales 13%, Broker 13%)

- A. Agency and non-agency relationships
 - 1. Agency relationships and how they are established
 - 2. Types of listing contracts
 - 3. Buyer brokerage/tenant representation contracts
 - 4. Other brokerage relationships, including transaction brokers and facilitators
 - 5. Powers of attorney and other assignments of authority
 - 6. Conditions for termination of agency or brokerage service agreements
- B. Agent Duties
 - 1. Fiduciary duties of agents
 - 2. Agent's duties to customers/non-clients, including honesty and good faith

C. Agency Disclosures

1. Disclosure of agency/representation

2. Disclosure of possible conflict of interest or selfinterest

Property Disclosures (Sales 7%, Broker 7%)

A. Property Condition

VII.

- 1. Seller's property condition disclosure requirements
- 2. Property conditions that may warrant inspections or a survey
- 3. Red flags that warrant investigation of public or private land use controls
- B. Environmental and Government Disclosures
 - 1. Environmental issues requiring disclosure
 - 2. Federal, state, or local disclosure requirements regarding the property
- C. Disclosure of material facts and material defects

VIII. Property Management (Sales 3%, Broker 5%)

A. Duties and Responsibilities

- 1. Procurement and qualification of prospective tenants
- 2. Fair housing and ADA compliance specific to property management
- 3. How to complete a market analysis to identify factors in setting rents or lease rates
- Property manager responsibility for maintenance, improvements, reporting and risk management (BROKER ONLY)
- 5. Handling landlord and tenant funds; trust accounts, reports and disbursements (*BROKER ONLY*)
- 6. Provisions of property management contracts (BROKER ONLY)
- B. Landlord and tenant rights and obligations
- IX. Transfer of Title (Sales 6%, Broker 6%)
 - A. Types of deeds

B. Title Insurance and Searches

- 1. Title insurance policies and title searches
- 2. Potential title problems and resolutions
- 3. Marketable and insurable title

C. Closing Process

- 1. When transfer of ownership becomes effective
- 2. Process and importance of recordation
- 3. Settlement procedures (closing) and parties involved
- 4. Home and new construction warranties

D. Special Processes

- 1. Special issues in transferring foreclosed properties
- 2. Special issues in short sale transactions
- 3. Special issues in probate transactions

X. Practice of Real Estate (Sales 12%, Broker 12%)

A. Antidiscrimination

- 1. Federal Fair Housing Act general principles and exemptions
- 2. Protected classes under Federal Fair Housing Act



- 3. Protections against discrimination based on gender identity and sexual orientation
- 4. Prohibited conduct under Federal Fair Housing Act (Redlining, Blockbusting, Steering, Disparate Treatment)
- 5. Fair housing advertising rules
- 6. Americans with Disabilities Act (ADA) obligations pertaining to accessibility and reasonable accommodations

B. Legislation and Regulations

- 1. Licensees' status as employees or independent contractors
- 2. Antitrust laws and types of violations, fines and penalties
- 3. Do-Not-Call List rule compliance
- 4. Proper use of Social Media and Internet communication and advertising

C. Duties and Responsibilities

- 1. Protection of confidential personal information (written, verbal or electronic)
- 2. Duties when handling funds of others in transactions
- 3. Licensee responsibility for due diligence in real estate transactions

D. Supervisory Responsibilities (BROKER ONLY)

- Broker's supervisory responsibilities (licensees, teams and unlicensed assistants and employees) (BROKER ONLY)
- Broker relationship with licensees (employees or independent contractors and governing rules) (BROKER ONLY)

XI. Real Estate Calculations (Sales 7%, Broker 6%)

A. Calculations for Transactions

- 1. Seller's net proceeds
- 2. Buyer funds needed at closing
- 3. Real property tax and other prorations
- 4. Real property transfer fees
- 5. PITI (Principal, Interest, Taxes and Insurance)
- payments estimate given loan rate and term
- B. General Concepts
 - 1. Equity
 - 2. Rate of return/Capitalization rate
 - 3. Loan-to-Value ratio
 - 4. Discount points and loan origination fees

STATE PORTION (MASSACHUSETTS STATE REAL ESTATE LAWS AND REAL ESTATE BOARD RULES)

- I. DUTIES AND POWERS OF THE BOARD OF REGISTRATION OF REAL ESTATE BROKERS AND SALESPERSONS (5%)(SALESPERSONS: 2 ITEMS; BROKERS: 2 ITEMS)
 - A. Examination of records
 - **B.** Sanctions
 - 1. Fines
 - 2. License suspension and revocation
- II. LICENSING REQUIREMENTS (10%) (SALESPERSONS: 4 ITEMS; BROKERS: 4 ITEMS)
 - A. Activities requiring a license
 - B. Types of licenses
 - 1. Active, inactive, and expired
 - C. License renewal and continuing education
 - D. Board notifications

III. REQUIREMENTS GOVERNING LICENSEES (33-35%) (SALESPERSONS: 13 ITEMS; BROKERS: 14 ITEMS)

- A. Advertising
- B. Broker/salesperson relationship
- C. Commissions
- D. Disclosures
 - 1. Consumer/Licensee Relationship
 - 2. Conflict of interest
 - 3. Rental fee disclosures
- E. Agency and Non-Agency Relationships
- F. Handling of documents
- G. Handling of monies
- H. Record Keeping (Broker only)
- I. Home inspectors--licensee responsibility

IV. CONTRACTS (5%)(SALESPERSONS: 2 ITEMS; BROKERS: 2 ITEMS)

- A. Offer to Purchase
- B. Purchase and Sale agreement
- C. Leases
- D. Listing and Buyer Agreements

V. CONSUMER PROTECTION LAWS (10-12%) (SALESPERSONS: 5 ITEMS; BROKERS: 4 ITEMS)

- A. Property disclosures
- B. Misrepresentation
- C. Privacy
- D. Sanctions and enforcements

VI. ENVIRONMENTAL ISSUES AND HAZARDOUS MATERIALS (10%) (SALESPERSONS: 4 ITEMS; BROKERS: 4 ITEMS)

- A. Lead
- B. Private sewage disposal
- C. Smoke and carbon monoxide detection
- D. Wetlands and rivers protection



- VII. MASSACHUSETTS FAIR HOUSING LAW (10%) (SALESPERSONS: 4 ITEMS; BROKERS: 4 ITEMS) A. Protected classes that differ from Federal
 - B. MA specific exceptions
 - C. MA Commission Against Discrimination
 - D. ADA and other accommodations
- VIII. LANDLORD TENANT LAW (10%) (SALESPERSONS: 4 ITEMS; BROKERS: 4 ITEMS) A. Rental deposits, Receipts and Statement of
 - Condition
 - B. State Sanitary Code
 - C. Short-term Vacation or Recreational Rentals

IX. ADDITIONAL TOPICS (5%)(SALESPERSONS: 2 ITEMS; BROKERS: 2 ITEMS)

- A. Ownership
- B. Condominiums, Cooperatives, and Timeshares
- C. Registered Land

SAMPLE QUESTIONS

The following questions are offered as examples of the types of questions you will be asked during the course of the National Real Estate Broker and Salesperson examinations. They are intended primarily to familiarize you with the style and format of questions you can expect to find in the examinations. The examples do NOT represent the full range of content or difficulty levels found in the actual examinations.

SAMPLE QUESTIONS

- A. Which of the following interests in property is held by a person who is granted a lifetime use of a property that will be transferred to a third party upon the death of the lifetime user?
 1. A life estate.
 - 2. A remainder estate.
 - 3. An estate for years.
 - 4. A reversionary estate.
- B. Which of the following statements BEST identifies the meaning of the term, "rescission of a contract"?
 - 1. A ratification of a contract by all parties.
 - 2. A return of all parties to their condition before the contract was executed.
 - 3. A transfer or assignment of a particular responsibility from one of the parties to another.
 - A review of the contract by the legal counsel of either party that may result in a cancellation without penalty or further obligation.
- C. Which of the following clauses in a mortgage allows the lender to demand loan repayment if a borrower sells the property?
 - 1. Defeasance
 - 2. Prepayment
 - 3. Acceleration
 - 4. Alienation
- D. How much cash MUST a buyer furnish in addition to a \$2,500 deposit if the lending institution grants a 90% loan on an \$80,000 property?
 - 1. \$5,500.
 - 2. \$6,975.
 - 3. \$7,450.
 - 4. None of the above.

- E. Which of the following single-family residences would get the MOST accurate appraisal by applying the reproduction cost approach to value?
 - 1. A rental property.
 - 2. A vacant property.
 - 3. A new property.
 - 4. An historic property.

Answers to Sample Broker Questions:

A: 1; B: 2; C: 4; D: 1; E: 4

SAMPLE BROKER QUESTIONS (SCENARIO-BASED)

PSI National Real Estate Broker Examination Instruction

IMPORTANT

Test questions appear on the screen **ONE AT A TIME**. A question may have an associated graphic displayed on the screen, or it may direct the candidate to reference material, such as a chart or diagram.

Each question may contain up to **EIGHT** options and **ONLY ONE BEST** option shall be selected to answer the question. Some options are appropriate but **NOT** the **BEST ANSWER**. Please select the option that best answers the question in the exam. A **BEST ANSWER** reflects the optimal solution or most complete resolution to the scenario presented in the question.

Scenario:

You are hosting an open house. Mr. and Mrs. Charles Martin come into the house. You greet them and show them the house. The Martins tell you the house is exactly what they are looking for and they are very interested in purchasing it. You then give them information showing the various types of financing available with down payment options and projected payments.

Mr. Martin tells you they have been working with Mary Hempstead of XX Realty, a competing real estate company. Before leaving, you thank them for coming and give them your business card.

- A. The first thing on Monday morning, Mrs. Martin calls and indicates they have tried to reach Mary and cannot. They indicate they have a written buyer's agent agreement with Mary's broker. They are afraid someone else is going to buy the house. Which of the following should you do? Select the best answer.
 - 1. Seek advice from your supervising broker.
 - 2. Tell them to come to your office.
 - 3. Ask them to bring the buyer's agency agreement to you for your interpretation.
 - 4. Tell them to be patient and continue trying to reach Mary.
 - 5. Tell them to call Mary's supervising broker or branch manager.
 - 6. Tell them you are really sorry, but there is nothing you can do.
- B. The Martins come to your office and explain that neither Mary nor her supervising broker are available. They insist you immediately write an offer for the house. How should you proceed? Select the best answer.
 - 1. Write the offer after entering into a buyer's broker agreement with them.
 - 2. Write the offer after explaining they may owe Mary's broker a commission.
 - 3. Write the offer after trying to contact Mary's broker yourself.



- Refuse to write an offer and explain that doing so would be unethical. 4.
- 5.
- Refuse to write and offer since it would be illegal. Refuse to write the offer and tell the Martins to contact 6. another Broker in Mary's office.

Answers (Points) to Sample Principal Broker Questions: A. 1 (2 points), 2 (1 point), 3 (0 point) 4 (0 point), 5 (1 point), 6 (0 point)

B. 1 (1 point), 2 (2 points), 3 (1 point) 4 (0 point), 5 (0 point), 6 (0 point)



The Commonwealth of Massachusetts Division of Professional Licensure

1000 Washington Street Suite 710 • Boston, Massachusetts 02118-6100

Board of Registration of Real Estate Brokers and Salespeople www.mass.gov/dpl/boards/re

(617)727-2373

Instructions and Documentation requirements

COMPLETE CHECKLIST BEFORE YOU MAIL YOUR APPLICATION

After following the prior guidelines do your final check

- Application is legible, complete, and signed
- Current MA license number and issue date is indicated (Brokers Only)
- □ Current Picture is attached
- Correct Fee is attached, or Credit Card information included (**no cash**)
- Appropriate Education is documented and signed
- Appropriate work experience is documented and signed (Brokers Only)
- Endorsements
- □ \$5000 Surety Bond (Brokers only)
- CORI acknowledgment form is completed and attached

School Form

- □ The correct form is filled out
- □ Student name is on the form and program indicated
- □ Total hours of education is indicated on the form
- □ The school seal is showing

Work experience Form (Broker applicants only)

- □ All dates are filled in including 'present' date
- Supervising Licensee has signed

Nb. Please be aware that when your application arrives at PSI, it is reviewed as quickly as possible, usually in a matter of days or weeks. We cannot wait for missing documentation. Your application will be RETURNED if it is missing documentation, which will create an unnecessary delay.

It is in your best interest to make sure that your application is ready for approval on FIRST review.

Complete and email the application to: MA.ApplicationProcessor@psionline.com.

Or Mail the application to: PSI Examination Services ATTN: Examination Registration MA RE 3210 E Tropicana Ave. Las Vegas, NV 89121

Faxed copies will not be accepted.





Attach a recent photo here

Commonwealth of Massachusetts Division of Professional Licensure Board of Registration of Real Estate Brokers and Salespersons

Application for Examination

Complete and email this registration form to: MA.ApplicationProcessor@psionline.com

Completed by Vendor/Board Ex. Date_____ Ex. Result_____ Cert. Date _____ Cert. No. _____

Applying for	Check One
Real Estate Brokers exam plus application Fee for Brokers exam	\$106
Real Estate Salespersons exam plus application Fee for Salesperson exam	\$85
Note: there isn't an application fee for Military (see page 6)	

Note: there isn't an application fee for Military (see page 6) The retake fee for each examination is \$54

Money Order or Cashier's Check also accepted. No cash or personal check.

Credit card (MasterCard or VISA) payment accepted for phone or review/re-exam registrations only.

MasterCard Visa	Discover American Express	
Credit Card No:		Cardholder Name :
Exp. Date:	Verification No.:	Signature:
Billing Address		
Billing City	Billing State	Billing Zip Code

Social Security Number (required)*		Date of Birth		Gender		
		First Name	First Name			Generation
Maiden / Former	/ Also Known As					
Building number	Street address			Po Box		
City				State		Zip Code
Primary Phone Nu ()	mber Mo	bbile Phone Number)	Emai	l Address	Preferre	d Communication

*Pursuant to MGL. c 62C § 47A, the Division of Professional Licensure is required to obtain your Social Security number and forward it to the Department of Revenue. The Department of Revenue will use your Social Security number to ascertain whether you are in compliance with the tax laws of the Commonwealth.



Check off where applicable and submit documents in evidence.		Salesperson	Broker
Education requirement		Approved program 40 hrs 🗅	Approved program 40 hrs 🖵
	Work experience requirement	N/A	MA Salesperson license 🗖
	Out of state education	Equivalent program 40 hrs or more with waiver approval	Equivalent program 40 hrs or more with waiver approval
1.	Has a licensing/certification board located in th disciplinary action against any licenses you hold If yes, please state the details and provide the o necessary):	in another jurisdiction? Yes 🗌 No	
2.	Are you the subject of pending complaints that located in the United States or any country or for If yes, Please state the details (use a separate so necessary):	preign jurisdiction? Yes 🗌 No 🗌	a licensing/certification board
3.	Have you ever voluntarily surrendered or resigne United States or any country or foreign jurisdict If yes, please state the details (use a separate s	ion? Yes 🗌 No 🗌	ng/certification board in the
4.	Have you ever applied for and been denied a pro jurisdiction? Yes 🗌 No 🗍 If yes, please state the details (use a separate s		es or any country of foreign
5.	Have you ever admitted to or been convicted of foreign jurisdiction? Yes No I If yes, candidate must send in court documentat and what was the outcome. Without this paperw separate sheet if necessary):	tion and write a letter explaining wh vork, your application will be denied	nat happened, how it happened
	Do you have any open/pending charges pertaining foreign jurisdiction? Yes 🗌 No 🗌		e United States or any country or nat happened, how it happened

pending criminal cases. Those records—and other Federal and professional records—may be checked as part of your licensing process. No record is an automatic disqualifier; you will be given an opportunity for a limited appearance before the Board.

By signing this application I certify, under the pains and penalties of perjury, that the information I have provided pursuant to this application for licensure is truthful and accurate. I understand that the failure to provide accurate information may be grounds for the Massachusetts Board of Registration of Real Estate Brokers and Salespeople to deny my right to sit as a candidate or to suspend or revoke a license issued to me in accordance with Massachusetts Law. I further attest that, pursuant to M.G.L.c.62C, s. 49A, to the best of my knowledge and belief, I have filed all Mass tax returns and paid all Mass taxes required by law.

(Signature)

(Date)



CRIMINAL OFFENDER RECORD INFORMATION (CORI) ACKNOWLEDGEMENT FORM

The Division of Professional Licensure by itself and on behalf of boards of registration pursuant to M.G.L. c. 13, §9 [hereinafter, "Division of Professional Licensure"] is registered under the provisions of M.G.L. c. 6, § 172 to receive CORI for the purpose of screening current and otherwise qualified prospective license applicants and current licensees.

As a license applicant or current licensee, I understand that a CORI check will be submitted for my personal information to the Department of Criminal Justice Information Services ("DCJIS"). I hereby acknowledge and provide permission to the Division of Professional Licensure to submit a CORI check for my information to the DCJIS. This authorization is valid for one year from the date of my signature. I may withdraw this authorization at any time by providing the Division of Professional Licensure written notice of my intent to withdraw consent to a CORI check.

FOR LICENSING PURPOSES ONLY:

The Division of Professional Licensure may conduct subsequent CORI checks within one year of the date this Form was signed by me.

By signing below, I provide my consent to an initial CORI check and a subsequent CORI check, both within one year of the date of this Form and acknowledge that the information provided on Page 2 of this Acknowledgement Form is true and accurate.

Signature

Date

Please provide the name of the board of registration and license type for which you are applying or currently hold:

Board of Registration

License Type

NOTE: THIS TWO-PAGE CORI ACKNOWLEDGMENT FORM WILL NOT BE ACCEPTED UNLESS IT HAS BEEN SIGNED IN THE PRESENCE OF A NOTARY PUBLIC WHO HAS COMPLETED THE "VERIFICATION BY NOTARY SECTION" ON PAGE TWO, DOCUMENTING THAT SAID NOTARY HAS VERIFIED THE IDENTITY OF THE SIGNER THROUGH SATISFACTORY EVIDENCE OF IDENTIFICATION.



SUBJECT INFORMATION: (A red asterisk (*) denotes a required field)

*First Name	Middle Name	Suffix				
e(s) by which you have bee	en known)					
*Place of Birth	_					
Sex: Height: ft in. Eye Color:						
*Driver's License or ID Number: *State of Issue:						
s:						
City/Town	State	Zip				
City/Town	State	Zip				
	e(s) by which you have bee *Place of Birth ft in. Eye Co er: s: City/Town	e(s) by which you have been known) Place of Birth ft				

IDENTITY VERIFICATION SECTION: Prior to submission to the Board's application vendor, this Section must be completed.

VERIFICATION BY NOTARY:	
	20, before me, the undersigned notary public, personally appeared (name of document signer), and proved to me through satisfactory evidence of
Passport State-issued d	river's license 🗆 Military identification 🗆 State-issued identification card
to be the person whose name is signed (she) signed it voluntarily for its stated	on the preceding or attached document and acknowledged to me that (he) purpose.
Notary Public:	Notary Commission Expires On



Candidates Eligible via Education This section to be completed by the School Authorized Agent			
	Broker		
	Name of Student:		
	Name of School:		
Indicate number of classroom hours:			
ation date):	Massachusetts Sales		
School Code	Date prelicense edu		
·····	School Authorized A		
ndidate has he Board.			
	I, the undersigned, completed the cou		
	School Authorized		

Candidates Eligible via Edu This section to be completed by the S Agent	
Broker	
Name of Student:	
Name of School:	
Indicate number of classroom hours:	
Massachusetts Salesperson license number:	
Date prelicense education completed (certificat	tion date):
School Authorized Agent (print):	School Code Stamp
I, the undersigned, hereby certify that this can completed the course hours as prescribed by th	
Signature of School Authorized Agent	

Candidates Eligible via Board Waiver	
Name of Candidate	
Certification Valid Thru:	
	Board Code
	Stamp
Signature of Board Agent	

This certification, if issued by an approved Massachusetts Real Estate school, **is valid for two years** from the certification date below. This certification, if issued by the Real Estate Board as a waiver, is valid until the certification date below. If the candidate listed below does not pass the entire examination within the two-year period, or in the case of a waiver prior to the certification date, this certificate will no longer be accepted for examination.



Candidate Endorsement - Required of all test takers

References MUST be unrelated to the applicant. Classmates known by you only from the real estate course may not sign below.

THIS SECTION MUST BE COMPLETED IN INK.

I, the UNDERSIGNED, certify that the applicant, who is known to me, has a good reputation for honesty and fair dealings and is of good moral character. The Board may assume that in endorsing this applicant I will be willing to interpret or to substantiate to the Board my endorsement should the Board desire to contact me at a later date.

1. Name (signature):
Name (print):
Address:
City/State Zip:
Occupation:
2. Name (signature):
Name (print):
Address:
City/State Zip:
Occupation:
3. Name (signature):
Name (print):
Address:
City/State Zip:
Occupation:



EMPLOYING BROKER CERTIFICATION

To be completed in its entirety center. Copies will not be accepted and the accepted and th		er only. ORIGINA	L COMPLETE	ED FORM ONLY must be provided at the test
Candidate's Massachusetts Sales	person License Number	-		
I, the undersigned, do hereby ce	rtify that the above name	ed Salesperson w	as actively a	associated with me for at least twenty-five (25)
hours per week for	MM/D	until _	MM/DD/YYYY	I have not included any weeks when less
Broker Signature				Date Signed
Broker Name (Please Print)				Broker License Number
In the case of a corporation, par	nership, LLP, or LLC only	y the Broker of R	ecord may e	ndorse and you must also include:
Name of Firm				License Number
Candidate's Massachusetts Sales	person License Number	-		
I, the undersigned, do hereby ce	rtify that the above name	ed Salesperson w	vas actively a	associated with me for at least twenty-five (25)
hours per week for	M	until	MM/DD/YYYY	I have not included any weeks when less
than the requisite twenty-five (2	5) hours were worked.			
Broker Signature				Date Signed
Broker Name (Please Print)				Broker License Number
In the case of a corporation, par	nership, LLP, or LLC only	y the Broker of R	ecord may e	ndorse and you must also include:

Name of Firm

License Number



EXAMPLE OF HOW T	O FILL OUT THE REAL ESTATE BROKER BOND
THIS ORIGINAL FORM MUST BE CO	MPLETED BY THE INSURANCE AGENT OR BOND COMPANY.
KNOW ALL PERSONS BY THESE PRESENTS: Candidate's name That we, (name as it appears or will appear on the broker license))
Candidate's address	Candidate's town or city
of(address as it appears or will appear on the broker license)	Town of
Candidate's county	Candidate's state
County of	State of
as Principal, and	company
Massachusetts, as Obligee, the sum of FIVE THOUSAND AND	Bond company or insurance company's state realth of Massachusetts, as Surety, are held and firmly bound unto the Commonwealth of 00/100 DOLLARS (\$5,000) for the payment of which sum the said principal and surety do , administrators, successors and assigns, and each and every one of them firmly by these
	, the Principal has made application to the Board of Registration of Real Estate Brokers and e Broker as defined in Chapter 112 of the General Laws as amended.
	state Brokers and Salesmen shall grant the application and issue the license above referred ntrusted to him in his capacity of Real Estate Broker, then this obligation shall be null and wever to the following conditions:
thereof, by registered or certified mail, to the Board of Regis	of the surety hereunder may however be terminated by giving thirty days written notice stration of Real Estate Brokers and Salesmen in a form acceptable to such Board; and upon bility under this bond for any act or omission of the Principal occurring after the expiration
No. 2. That any person aggrieved by an act of the Principal na may proceed against the Principal or Surety herein, or both, t	amed in this bond in violation of the provisions of said Chapter 112 to recover damages.
No. 3. That nothing contained herein shall be construed to in bond.	mpose upon the Surety any greater liability in the aggregate than the total amount of his

In witness whereof, the said Principal and Surety have signed and sealed this instrument this day of(Year)_				(Year)
Company Representa	tive's Signature	Candidate's Signature		

Nothing contained herein shall be construed as the granting of a broker license or authorization to practice the business of real estate broker. This original bond, once completed, must be submitted to the Massachusetts Board of Registration of Real Estate Brokers and Salesmen, 1000 Washington Street, Suite 710, Boston, MA 02118-6110.



REAL ESTATE BROKER BOND

It is recommended that the candidate have the insurance agent witness them signing the bond at the time the bond is issued.

A completed Broker Bond is Mandatory for All Broker Candidates: There are no exceptions to this requirement!

After you schedule your Broker examination, you should take the Real Estate Broker Bond form (provided on the next page) to your insurance agent or bond company. Some insurance companies and agents have reformatted this form, sometimes installing their own company or agency logo. These forms are acceptable provided that they contain all of the same wording and features of the prototype form found on the following page. A copied bond is acceptable but ONLY if it bares original signatures. Power of Attorney, if present (but not required), should be submitted with the bond. Rider, if present (but not required), should be submitted with the bond.

A completed (and valid) Broker Bond must include the following:

- 1. Your legal name must be completed as it will appear on your broker license.
- 2. Your address, including town, county and state must be filled out.
- 3. Name of the bond company ("as Principal, and"): The name of the bond company must appear on the approved list found in this Candidate Information Bulletin.
- 4. The state in which the bond company is incorporated.
- 5. A \$5,000 bond coverage must be provided.
- 6. The date the bond was signed by "Attorney-in-Fact" must be provided. The Attorney-in-Fact is the insurance agent or bond company.
- 7. The Broker Bond must already bear the signature (original ink signature or mass-produced signature stamp) of the "Attorney-in-Fact."
- 8. Three mandatory signatures are required: (1) the "Attorney-in-Fact", (2) the principal (candidate), and (3) at least one witness: A bond with one or more copied signatures MUST bear the insurance company's embossed or adhered seal. If the bond does not bear either an original ink signature or a mass-produced signature of "Attorney-in-Fact", it cannot be accepted by PSI and you will be turned away. The invalid bond will be returned to you and you will need to have the form corrected, reschedule your exam and pay the examination fee again.
- 9. The insurance agent, bond company and/or their representative MUST witness the candidate signing the bond. This must occur prior to arriving at the test center. The TEST CENTER STAFF cannot witness the Principal's (candidate) signature. It is recommended that the candidate have the insurance agent witness them signing the bond at the time the bond is issued.



REAL ESTATE BROKER BOND

THIS ORIGINAL FORM MUST BE COMPLETED BY THE INSURANCE AGENT OR BOND COMPANY.

KNOW ALL PERSONS BY THESE PRESENTS:

That we,	
	(name as it appears or will appear on the broker license)
of	Town of (address as it appears or will appear on the broker license)
County of	_State of

as Principal, and _____

a corporation organized under the laws of the State of____

and duly authorized to transact business in the Commonwealth of Massachusetts, as Surety, are held and firmly bound unto the Commonwealth of Massachusetts, as Obligee, the sum of FIVE THOUSAND AND 00/100 DOLLARS (\$5,000) for the payment of which sum the said principal and surety do jointly and severally bind themselves, their heirs, executors, administrators, successors and assigns, and each and every one of them firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT WHEREAS, the Principal has made application to the Board of Registration of Real Estate Brokers and Salesmen for a license to engage in the business of Real Estate Broker as defined in Chapter 112 of the General Laws as amended.

NOW, THEREFORE, if the said Board of Registration of Real Estate Brokers and Salesmen shall grant the application and issue the license above referred to and if the Principal shall faithfully account for all funds entrusted to him in his capacity of Real Estate Broker, then this obligation shall be null and void; otherwise to remain in full force and effect, subject however to the following conditions:

No. 1. This bond shall be continuous in form; the liability of the surety hereunder may however be terminated by giving thirty days written notice thereof, by registered or certified mail, to the Board of Registration of Real Estate Brokers and Salesmen in a form acceptable to such Board; and upon giving such notice, the Surety shall be discharged from all liability under this bond for any act or omission of the Principal occurring after the expiration of thirty days from the date of service of such notice.

No. 2. That any person aggrieved by an act of the Principal named in this bond in violation of the provisions of said Chapter 112 may proceed against the Principal or Surety herein, or both, to recover damages.

No. 3. That nothing contained herein shall be construed to impose upon the Surety any greater liability in the aggregate than the total amount of his bond.

In witness whereof, the said Principal and Surety have signed and sealed this instrument this	day of	(Year)
---	--------	--------

Witness	Principal_	
	Candidate	
Witness	By	
	Attorney-in	-Fact

Nothing contained herein shall be construed as the granting of a broker license or authorization to practice the business of real estate broker. This original bond, once completed, must be submitted to the Massachusetts Board of Registration of Real Estate Brokers and Salesmen, 1000 Washington Street, Suite 710, Boston, MA 02118-6110.



BOND COMPANIES

CANDIDATES WHO CONTACT AN INSURANCE AGENT TO PROCURE A BOND SHOULD BE SURE IT IS WRITTEN BY ONE OF THESE BOND COMPANIES. IF THE COMPANY DOES NOT APPEAR ON THIS LIST, CANDIDATES ARE ADVISED TO CALL THE MASSACHUSETTS REAL ESTATE BOARD AT (617) 727-2373. THE INSURANCE AGENT MUST COMPLETE THE BOND FORM BY ENTERING ALL THE REQUIRED INFORMATION. IF ANY INFORMATION IS MISSING, THE LICENSEE IS NOT PERMITTED TO COMPLETE THE FORM. IN THAT CASE, THE FORM MUST BE RETURNED TO THE INSURANCE AGENT FOR COMPLETION. THE APPLICANT WILL NOT BE ALLOWED TO TAKE THE EXAMINATION UNTIL THE BOND IS CORRECTLY COMPLETED.

ACADIA INSURANCE
ACCREDITED SURETY & CASUALTY COMPANY INC.
AEGIS SECURITY INSURANCE CO
AETNA CASUALTY AND SURETY COMPANY OF AMERICA
THE AETNA CASUALTY & SURETY COMPANY OF AMERICA
AMERICAN CASUALTY COMPANY OF READING PA
AMERICAN STATES INSURANCE COMPANY
AMWEST SURETY INSURANCE COMPANY
BERKLEY SURETY GROUP
CAPITOL INDEMINITY CORP
CNA SURETY - AKA WESTERN SURETY
CONTINENTAL CASUALTY COMPANY - CAN
CONTRACTORS BONDING AND INSURANCE COMPANY
FARWEST INSURANCE COMPANY
FEDERAL INSURANCE COMPANY
FIDELITY & DEPOSIT COMPANY OF MARYLAND
GENERAL INSURANCE COMPANY OF AMERICA
GULF INSURANCE COMPANY
GREAT AMERICAN INSURANCE COMPANY
HARTFORD CASUALTY INSURANCE COMPANY
HARTFORD FIRE INSURANCE COMPANY
INTERNATIONAL FIDELITY INSURANCE COMPANY
INSURANCE COMPANY OF NORTH AMERICA
LIBERTY MUTUAL INSURACE COMPANY
MASSACHUSETTS BAY INSURANCE COMPANY
MASSWEST INSURANCE COMPANY
MERCHANTS BONDING COMPANY (MUTUAL)

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD
NATIONAL GRANGE MUTUAL INSURANCE COMPANY
NGM INSURANCE COMPANY
OLD REPUBLIC SURETY COMPANY
OLD REPUBLIC INSURANCE COMPANY
PEERLESS INSURANCE COMPANY
PLATTE RIVER INS COMPANY
RELIANCE INSURANCE COMPANY
RLI INSURANCE COMPANY
SEABOARD SURETY COMPANY
SELECTIVE INSURANCE COMPANY OF AMERICA
SENTRY INSURANCE A MUTUAL COMPANY
STATE FARM FIRE AND CASUALTY COMPANY
ST PAUL FIRE AND MARINE INSURANCE COMPANY
SURETEC
THE CINCINNATI INSURANCE COMPANY
THE HANOVER INSURANCE COMPANY
THE OHIO CASUALTY INSURANCE CO.
TRAVELERS CASUALTY AND SURETY COMPANY
TRAVELERS CASUALTY AND SURETY CO. OF AMERICA
TRAVELERS INDEMNITY COMPANY
UNITED PACIFIC INSURANCE COMPANY
UNITED CASUALTY AND SURETY INSURANCE COMPANY
UNITED STATES FIDELITY AND GUARENTY COMPANY
UTICA MUTUAL
WESTCHESTER FIRE INSURANCE COMPANY
WESTERN SURETY COMPANY - AKA KNOWN AS CNA SURETY
XL SPECIALTY INSURANCE COMPANY



MASSACHUSETTS REAL ESTATE ACTIVE MILITARY DUTY OR VETERAN'S DISCOUNT EXAMINATION REGISTRATION FORM

PLEASE TYPE OR PRINT LEGIBLY.

Social Security Number		Date of Birth						
				/	/			
			Mont	:h [Date	Year		
Legal Last Name		Legal First Nam	ne					Middle Initial
Residence Address								
City	State	Zip	Code	Contact	Phone N	umber (inc	luding a	rea code)
				()	,	5	,
Email Address				·				
School Name	Sch	ool Date of Comp	letion (y	ou must	also attao	ch a copy of	f the sch	ool certificate)

PAYMENT

Examination fees payable to PSI may be made by cashier's check, company check, personal check, or money order. **Cash is NOT accepted. Registration fees are not transferable.** Or you may pay with credit card:

			Check One: VISA MasterCard American Express Discover
	Examination	Exam Fee	
	 Active Military Duty or Veteran Salesperson (Initial and Retake) 	\$54	
	 Active Military Duty or Veteran Broker (Initial and Retake) 	\$54	
ard No	:		Exp. Date:
ard Ve	rification No:	your	your security, PSI requires you to enter the card identification number located on r credit card. The card identification number is located on the back of the card and sists of the last three digits on the signature strip.
illing S	treet Address:		Billing Zip Code:
ardhol	Iholder Name (Print):		Signature:
	-	and copy PSI - 3210 E Tr	along with the examination fee, copy of your school certificate, y of your military orders or DD-214. ropicana, Las Vegas, NV 89121 - ATTN: MA RE MA.ApplicationProcessor@psionline.com

